

**MEMO# 18643**

March 9, 2005

## **SPEECH DELIVERED BY PAUL SCHOTT STEVENS TO THE WORLD TRADE CENTER**

[18643] March 9, 2005 TO: BOARD OF GOVERNORS No. 10-05 CEOS FEDERAL LEGISLATION MEMBERS No. 1-05 INDEPENDENT DIRECTORS COUNCIL No. 1-05 PENSION COMMITTEE No. 9-05 PRIMARY CONTACTS - MEMBER COMPLEX No. 11-05 PUBLIC COMMUNICATIONS COMMITTEE No. 3-05 SEC RULES COMMITTEE No. 21-05 RE: SPEECH DELIVERED BY PAUL SCHOTT STEVENS TO THE WORLD TRADE CENTER Enclosed is a speech that Paul Stevens delivered to the World Trade Center in New Orleans on February 25th, addressing the issue of retirement security. It focuses on projected demographic changes in the United States, comparing them to Europe and Japan; advances some U.S. advantages in dealing with this issue, including the size of our private retirement system; underlines the importance of taking steps to ensure secure retirements for Americans, and offers some specific thoughts on the principles that should guide our reform efforts. As you will see, the speech raises a number of issues of ongoing concern to the mutual fund industry, our members and their shareholders. It was extremely well received by the audience, and advances our effort to get ICI's message out to as many opinion-influencers as possible. F. Gregory Ahern Chief Public Communications Officer Attachment(in .pdf format) Note: Not all recipients receive the attachment. To obtain a copy of the attachment, please visit our members website (<http://members.ici.org>) and search for memo 18643, or call the ICI Library at (202) 326-8304 and request the attachment for memo 18643.

---

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.