

MEMO# 14404

January 29, 2002

IRS ISSUES REVISED FORM W-9 (REQUEST FOR TAXPAYER IDENTIFICATION NUMBER AND CERTIFICATION) AND INSTRUCTIONS

[14404] January 29, 2002 TO: OPERATIONS MEMBERS No. 2-02 TAX MEMBERS No. 6-02 TRANSFER AGENT ADVISORY COMMITTEE No. 7-02 RE: IRS ISSUES REVISED FORM W-9 (REQUEST FOR TAXPAYER IDENTIFICATION NUMBER AND CERTIFICATION) AND INSTRUCTIONS The Internal Revenue Service has issued the attached revision to Form W-9 (and accompanying instructions) which, among other changes, reflects the backup withholding rate reductions included in the Economic Growth and Tax Relief Reconciliation Act of 2001 (the "Act") for amounts paid during 2002 through 2005. As we previously informed you,¹ the Act reduced the rate of tax at which backup withholding is imposed from 31 percent to: (1) 30 percent for amounts paid during 2002 and 2003, (2) 29 percent for amounts paid during 2004 and 2005 and (3) 28 percent for amounts paid during 2006 through 2010.² Deanna J. Flores Associate Counsel Note: Not all recipients receive the attachments. To obtain copies of the attachments, please visit our members website (<http://members.ici.org>) and search for memo 14404, or call the ICI Library at (202) 326-8304 and request the attachments for memo 14404. Attachment no. 1 (in .pdf format)

¹ See, Institute Memorandum to Operations Members No. 14-01, Tax Members No. 16-01 and Transfer Agent Advisory Committee No. 42-01, dated June 6, 2001. ² Pursuant to the Act's "sunset" provision, the backup withholding rate reductions are repealed at the end of 2010.

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