MEMO# 3235

October 30, 1991

REFORM OF THE GOVERNMENT DEBT MARKET

October 30, 1991 TO: INVESTMENT ISSUES COMMITTEE NO. 18-91 RE: Reform of the
Government Debt Market At its
last meeting held on October 3, 1991, the Investment Issues Committee instructed ICI staff
to explore the views within the industry on a variety of issues related to proposals to reform
the government debt market and to formulate an industry postion on the subject. Following
the meeting, the members of the Committee designated experts from their respective
complexes to serve on an Industry Task Force set up to examine various aspects of the
reform proposals and to advise the ICI as needed. The Task Force was formed soon
thereafter and held its first meeting on October 23, 1991, in Washington, DC. The minutes
of this meeting are attached for your information. Jacob S. Dreyer VP & Chief Economist
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