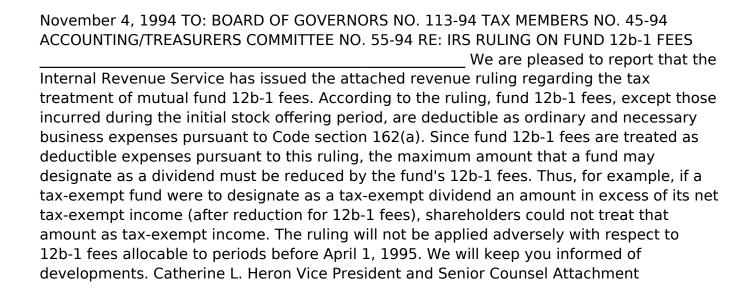


MEMO# 6358

November 4, 1994

IRS RULING ON FUND 12B-1 FEES



Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.