

MEMO# 10240

August 28, 1998

SEPTEMBER 10, 1998 MEETING AGENDA AND SEPTEMBER 9, 1998 DINNER ARRANGEMENTS

[10240] August 28, 1998 TO: BANK AND TRUST ADVISORY COMMITTEE No. 13-98 RE:
SEPTEMBER 10, 1998 MEETING AGENDA AND SEPTEMBER 9, 1998 DINNER ARRANGEMENTS

Enclosed

please find the agenda for the Thursday, September 10, 1998 meeting of the Bank & Trust Advisory Committee ("BTAC") and the Vendor Advisory Group. Also enclosed is the Summer 1998 ABA Mutual Fund Processing Task Force Newsletter. The meeting will take place at the Investment Company Institute which is located at 1401 H Street, N.W., 12th Floor, Washington, D.C. The meeting will begin at 10:00 a.m., lunch will be provided and the meeting is expected to continue until approximately 3:00 p.m. A dinner has been scheduled for interested committee members the evening of Wednesday, September 9, 1998.

Committee members attending the dinner should meet at the restaurant for cocktails at 6:30 p.m. We will be dining at Vidalia which is located at 1990 M Street, N.W. The phone number is (202)659-1990. We look forward to seeing you in Washington, D.C. on September 9th and 10th. Frank Litwin Diane Butler Chairman - Bank & Trust Director - Operations Advisory Committee & Fund Custody Enclosures Investment Company Institute BANK AND TRUST ADVISORY COMMITTEE VENDOR ADVISORY GROUP September 10, 1998 MEETING AGENDA 1. Introductions Frank Litwin 2. Antitrust Update Peter Kadzik 3. Tax Issues A. Elimination of 28 Percent Rate Gains Keith Lawson B. Year-end Tax Reporting Tom Sutter/Deanna Flores 4. Trust Enhancements for Fund/SERV and Networking A. Introduction to Trust Processing Diane Butler B. Programming and Testing Status Open Discussion C. Dual Networking Lois Rettinger 5. Position File Scrub Tape Rewrite Kelle Reno/Ralph Dimeglio 6. Fund Distributions Processing Task Force John LaMalva 7. ABA Mutual Fund Processing Task Force Update Tom Sutter 8. NSCC Update James DeRubertis/Scott Seibel 9. DTC Update Brian Scribner 10. Mutual Fund Internet Services for Banks and Trusts Frank Litwin 11. Attestation for Non-regulated TPA's Frank Litwin 12. ICI Update Diane Butler A. SEC Adopts Transfer Agent and Broker-Dealer Year 2000 Readiness Rules; Seeks Further Comments on Attestation Requirements B.* Institute Comment Letter on NASAA Revised Proposed Model Rules for Sales of Securities at Financial Institutions C.* SEC Approves NASD Non-Cash Compensation Proposal 13. Other Business Frank Litwin A. Next Meeting