

MEMO# 3669

April 3, 1992

SEC STAFF REPORT ON "HUB AND SPOKE" FUNDS REQUESTED

April 3, 1992 TO: SEC RULES COMMITTEE NO. 19-92 STATE LIAISON COMMITTEE NO. 13-92
RE: SEC STAFF REPORT ON "HUB AND SPOKE" FUNDS REQUESTED

____ Representative John D. Dingell, Chairman of the U.S. House Committee on Energy and Commerce has requested that the SEC staff prepare a report on the issues hub and spoke funds raise under the federal securities law and what the SEC is doing to make sure that investors are adequately protected. A copy of Chairman Dingell's letter is attached. We will keep you advised of developments. Patricia Louie Assistant General Counsel Attachment

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