

**MEMO# 6959**

May 30, 1995

## **NORTH CAROLINA REPEALS INTANGIBLES TAX**

May 30, 1995 TO: ACCOUNTING/TREASURERS MEMBERS No. 29-95 CLOSED-END FUND  
COMMITTEE No. 28-95 TAX MEMBERS No. 29-95 UNIT INVESTMENT TRUST COMMITTEE No.  
49-95 RE: NORTH CAROLINA REPEALS INTANGIBLES TAX

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North  
Carolina has repealed its Intangible Personal Property Tax formerly applicable to shares of  
stock, including shares and units of ownership of mutual funds and investment trusts. The  
repeal is effective for taxable years beginning after 1994. We will keep you informed of  
developments. Peter J. Cinquegrani Assistant Counsel - Tax

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