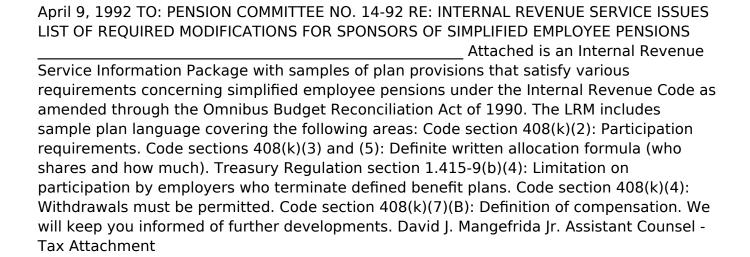


MEMO# 3681

April 9, 1992

INTERNAL REVENUE SERVICE ISSUES LIST OF REQUIRED MODIFICATIONS FOR SPONSORS OF SIMPLIFIED EMPLOYEE PENSIONS



Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.