

## MEMO# 21308

June 27, 2007

## SEC Announces Internet Tool that Discloses Issuers' Business Interests in Countries Known to Sponsor Terrorism

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TO: INTERNATIONAL MEMBERS No. 17-07
PENSION MEMBERS No. 36-07
EQUITY MARKETS ADVISORY COMMITTEE No. 34-07
COMPLIANCE MEMBERS No. 28-07
SEC RULES MEMBERS No. 71-07
SMALL FUNDS MEMBERS No. 45-07
CLOSED-END INVESTMENT COMPANY MEMBERS No. 39-07
INTERNATIONAL INVESTING SUBCOMMITTEE No. 7-07
INTERNATIONAL COMMITTEE No. 17-07 RE: SEC ANNOUNCES INTERNET TOOL THAT DISCLOSES ISSUERS' BUSINESS INTERESTS IN COUNTRIES KNOWN TO SPONSOR TERRORISM

The Securities and Exchange Commission has announced the availability of a tool on its website that will permit the public access to disclosure in company filings regarding the company's business interests in countries that the U.S. Secretary of State has designated "State Sponsors of Terrorism." [1] This tool lists the five countries that are currently on the State Sponsors of Terrorism list, i.e., Cuba, Iran, North Korea, Sudan, and Syria. Clicking on any of these countries will provide users of the tool a list of companies whose most recent annual reports disclose business activities in that country. Clicking on the name of that company will, in turn, provide electronic access to the pertinent portions of that company's annual report.

## Senior Associate Counsel

## endnotes

[1] See "SEC Adds Software Tool for Investors Seeking Information on Companies' Activities in Countries Known to Sponsor Terrorism, SEC Press Release 2007-121 (June 25, 2007), available at: <a href="http://www.sec.gov/news/press/2007/2007-121.htm">http://www.sec.gov/news/press/2007/2007-121.htm</a>. The tool may be accessed through the following link to the SEC's website: <a href="http://www.sec.gov/edgar/edgartlistfilings.htm">http://www.sec.gov/edgar/edgartlistfilings.htm</a>.

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