

**MEMO# 32419**

April 27, 2020

## **ICI Call to Discuss SEC's Fair Valuation Proposal: May 7 at 2:00 pm ET**

[32419]

April 27, 2020 TO: Accounting/Treasurers Committee

SEC Rules Committee

Security Valuation Operations Committee

Small Funds Committee RE: ICI Call to Discuss SEC's Fair Valuation Proposal: May 7 at 2:00 pm ET

On April 21, the SEC proposed new Rule 2a-5 under the Investment Company Act, which would address the fair valuation responsibilities of a fund's board and its adviser(s).[\[1\]](#) ICI summarized this proposal last week.[\[2\]](#)

ICI will host a call to discuss the proposal and gather member feedback for its comment letter on May 7 at 2:00 pm ET. The dial-in will be **1-888-658-9303**, and the passcode will be **7479789**.

Gregory M. Smith  
Senior Director, Fund Accounting and Compliance

Matthew Thornton  
Assistant General Counsel

### **endnotes**

[\[1\]](#) *Good Faith Determinations of Fair Value*, SEC Release No. IC-33845, Apr. 21, 2020, available at [www.sec.gov/rules/proposed/2020/ic-33845.pdf](http://www.sec.gov/rules/proposed/2020/ic-33845.pdf).

[\[2\]](#) See Memorandum to Members [No. 32409](#), dated April 23, 2020.

should not be considered a substitute for, legal advice.