MEMO# 23448

May 14, 2009

Reminder - May 20 Municipal Securities Advisory Committee Meeting; Agenda Attached

[23448]

May 14, 2009

TO: MUNICIPAL SECURITIES ADVISORY COMMITTEE No. 19-09 RE: REMINDER - MAY 20 MUNICIPAL SECURITIES ADVISORY COMMITTEE MEETING: AGENDA ATTACHED

As we previously announced, a meeting of the Municipal Securities Advisory Committee has been scheduled for Wednesday, May 20, 2009, at the offices of the Investment Company Institute, 1401 H Street, N.W., 12th Floor, Washington, DC. The meeting will begin at Noon Eastern time in the David Silver Conference Room and should conclude no later than 3 p.m. The meeting agenda is attached.

Lynnette Kelly Hotchkiss, Executive Director of the Municipal Securities Rulemaking Board, will attend the meeting to discuss, among other things, recent developments in the credit markets affecting municipal securities and MSRB disclosure and transparency initiatives. Given the importance of these issues, we strongly encourage you to make every effort to send a representative from your firm to the meeting in person to contribute to the discussion. However, in light of recent market events, we will permit members to participate by phone.

ICI has recently instituted online registration for committee meetings. To register for the meeting, please visit our registration site at http://members.ici.org/reg/muni. [1] In addition, please provide any items you would like to discuss at the meeting on the online form. We look forward to seeing you on May 20.

Associate Counsel Laura J. Merianos Chairperson Attachment

endnotes

[1]*After registering, members who wish to participate by phone must contact Jennifer Odom at 202/326-5833 or jodom@ici.org for the call-in information.

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