

MEMO# 30459

December 6, 2016

2016 State Tax Survey

[30459] December 6, 2016 TO: ICI Members SUBJECTS: 529 Plans

Fund Accounting & Financial Reporting

Tax RE: 2016 State Tax Survey

The Institute's 2016 surveys on state tax matters are now available on the Institute's website.[\[1\]](#) They include:

Survey 1: State Income Taxation of Dividends Paid by a RIC Derived in Whole (or in Part) from Interest on Federal Obligations;

Survey 2: State Taxation of State and Local Obligations;

Survey 3: State Taxation of Long-Term Capital Gain Distributions Made by RICs to Individual Shareholders;

Survey 4: State Taxation of Contributions to and Distributions from Certain Retirement Plans; and

Survey 5: State Taxation of Qualified Tuition Programs (Section 529 Plans).

As in previous years, the Institute prepared the surveys based on information received from the states and the District of Columbia. We asked the states to provide the same information that they provided last year. The Institute has not independently verified the information in the surveys, and further investigation or consultation with a tax professional is advisable. In addition, the Institute has not yet received a response to this year's survey from Alaska, Arkansas, Connecticut, Mississippi, New Mexico, or South Carolina; therefore, the information for those states remains unchanged from 2015. If we later receive a response from these states, we will notify members of any changes. Furthermore, the state of Ohio has informed us that they will not participate in the survey this year.

For your convenience, we have included on the website both the updated survey and marked versions highlighting any changes that were made to last year's results. If you have any questions regarding the surveys, please contact me at (202) 371-5432 or kgibian@ici.org.

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endnotes

[1] The 2016 State Tax Survey can be found at:
https://www.ici.org/policy/tax/state/state_tax_2016.

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