

MEMO# 23244

February 10, 2009

IRS Seeks Comments Regarding Guidance on Cost Basis Reporting

[23244]

February 10, 2009

TO: TAX COMMITTEE No. 4-09 RE: IRS SEEKS COMMENTS REGARDING GUIDANCE ON
COST BASIS REPORTING

The Internal Revenue Service ("IRS") has issued the attached Notice 2009-17 requesting comments on issues that should be addressed in guidance implementing the new mandatory cost basis reporting requirements. The IRS invites interested parties to submit comments on the notice by Monday, March 2, 2009.

We will discuss this notice in the morning session of our Tax Committee meeting on Tuesday, February 24, from 10:00 a.m. to 1:00 p.m. [\[1\]](#) You also may provide comments to me at (202) 371-5432 or kgibian@ici.org.

Karen Lau Gibian
Associate Counsel

[Attachment](#)

endnotes

[\[1\]](#) See Institute Memorandum (23236) to Tax Committee No. 3-09, dated February 6, 2009. Please note that members may call in to the meeting if they are unable to attend in person.

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