

MEMO# 25332

July 14, 2011

Revised Draft ICI Comment Letter on ABS Risk Retention - Please Comment by July 20

[25332]

July 14, 2011

TO: CLOSED-END INVESTMENT COMPANY COMMITTEE No. 34-11
FIXED-INCOME ADVISORY COMMITTEE No. 53-11
MONEY MARKET FUNDS ADVISORY COMMITTEE No. 43-11
MUNICIPAL SECURITIES ADVISORY COMMITTEE No. 36-11 RE: REVISED DRAFT ICI COMMENT
LETTER ON ABS RISK RETENTION - PLEASE COMMENT BY JULY 20

Please find attached a revised draft of our comment letter on the proposed rules on risk retention for sponsors of asset-backed securities. The regulators have extended the deadline for comments on the proposal until August 1, 2011. Thank you for the helpful comments that you have provided, which are reflected in this draft. Please provide any additional comments on the draft letter to me at sarah.bessin@ici.org or 202/326-5835 by noon on Wednesday, July 20.

Sarah A. Bessin
Senior Counsel

[Attachment](#)