

MEMO# 27348

July 2, 2013

ICI Conference Call on PBGC Missing Participants Request for Information Scheduled for July 11

[27348]

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TO: PENSION COMMITTEE No. 16-13
PENSION OPERATIONS ADVISORY COMMITTEE No. 15-13
OPERATIONS COMMITTEE No. 28-13
BANK, TRUST AND RETIREMENT ADVISORY COMMITTEE No. 17-13
TRANSFER AGENT ADVISORY COMMITTEE No. 50-13 RE: ICI CONFERENCE CALL ON PBGC MISSING PARTICIPANTS REQUEST FOR INFORMATION SCHEDULED FOR JULY 11

We have scheduled a conference call to discuss the Institute's response to the Pension Benefit Guaranty Corporation's recently issued request for information (RFI) regarding the implementation of a program for missing participants of individual account plans. [1] The call has been scheduled for Thursday, July 11, 2013 at 4 pm ET. If you plan to participate, please RSVP to Brenda Turner at bturner@ici.org or 202.326-5820 no later than Wednesday, July 10, 2013. To participate, dial 1-800-857-9886 and enter passcode 21259.

Additionally, as the RFI seeks information regarding the number of plans with missing participants, average number of missing participants per plan, average account balances and account balance ranges, we would appreciate receiving any such data you may have. Any data included in our RFI response will not include member names or other member identifiable information.

Howard Bard Associate Counsel

endnotes

[1] The RFI is available here:

http://www.gpo.gov/fdsys/pkg/FR-2013-06-21/pdf/2013-14834.pdf. For the Institute's summary of the RFI, see Memorandum to Pension Committee No. 15-13, Pension Operations Advisory Committee No. 14-13, Operations Committee No. 27-13, Bank Trust and Retirement Advisory Committee No. 16-13, Transfer Agent Advisory Committee No. 49-13 [27337], dated June 27, 2013.

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