

MEMO# 26612

October 25, 2012

IRS Releases Draft Pub. 1179

[26612]

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TO: BDAC COST BASIS REPORTING TASK FORCE No. 13-12
BANK, TRUST AND RETIREMENT ADVISORY COMMITTEE No. 48-12
BROKER/DEALER ADVISORY COMMITTEE No. 54-12
OPERATIONS COMMITTEE No. 39-12
SMALL FUNDS COMMITTEE No. 24-12
TAX COMMITTEE No. 45-12
TRANSFER AGENT ADVISORY COMMITTEE No. 65-12
TAAC COST BASIS REPORTING TASK FORCE No. 10-12 RE: IRS RELEASES DRAFT PUB. 1179

The Internal Revenue Service has released a draft of Publication 1179, "General Rules and Specifications for Substitute Forms 1096, 1098, 1099, 5498, and Certain Other Information Returns" for 2012. [\[1\]](#)

We will hold a conference call on Tuesday, November 6, at 2:00 p.m. ET, to discuss the draft publication. The dial-in number for the call is 800-369-2136 and the passcode is 7791516. If you wish to participate in the call, please contact Ezella Wynn (202-218-3560 or ewynn@ici.org) so we can ensure that we have enough conference lines available. If you are unable to participate in the call but have comments on the draft publication, please submit them to me (202-371-5432 or kgibian@ici.org).

Karen Lau Gibian
Associate Counsel

endnotes

[\[1\]](#) The draft Publication 1179 can be found on the IRS website at:
<http://www.irs.gov/pub/irs-dft/p1179--dft.pdf>.