

**MEMO# 29017**

May 26, 2015

## **Conference Call to Discuss Saudi Arabia Qualified Foreign Investors Rules - June 2 at 11:30 AM US EST**

[29017]

May 26, 2015

TO: EQUITY MARKETS ADVISORY COMMITTEE No. 10-15  
ICI GLOBAL REGULATED FUNDS COMMITTEE No. 22-15  
ICI GLOBAL TRADING & MARKETS COMMITTEE No. 25-15  
INTERNATIONAL COMMITTEE No. 26-15  
INTERNATIONAL INVESTING SUBCOMMITTEE No. 3-15  
SECURITIES OPERATIONS ADVISORY COMMITTEE RE: CONFERENCE CALL TO DISCUSS SAUDI ARABIA QUALIFIED FOREIGN INVESTORS RULES - JUNE 2 AT 11:30 AM US EST

The Capital Markets Authority of the Kingdom of Saudi Arabia recently adopted final rules for Qualified Foreign Institutions Investment in Listed Shares. [\[1\]](#) We would like to invite committee members to attend a conference call on Tuesday, June 2, 2015, at 11:30 a.m. US Eastern (8:30 a.m. Pacific, and 4:30 p.m. in London) to discuss the newly issued QFI rules in Saudi Arabia and the expected market opening on June 15th, 2015.

On the call, we will have HSBC Saudi Arabia present key nuances in the QFI rules and issues pending for clarification with the regulator. We will additionally be joined by Jacques Visser, a Dechert LLP partner based in Dubai, who will share his insights on the QFI rules. These presentations will be followed by a members' discussion session, where we encourage members to share their views on main concerns or obstacles for regulated funds such as U.S. mutual funds or UCITS looking to invest in Saudi Arabia.

### **Conference dial-in information:**

US Toll-Free Number: 888-942-8164

Non-Toll-Free Number: 1- 517-308-9108

Passcode: 8055968

Please RSVP to Ruth Tadesse at [rtadesse@ici.org](mailto:rtadesse@ici.org) if you plan to participate, so that we ensure we have an adequate number of phone lines.

If you would like to share any issues in advance of the call, or otherwise have any questions, please contact Ahmed El Ghazaly at 202-216-2923, [ahmed@ici.org](mailto:ahmed@ici.org), or Eva

Mykolenko at 202-326-5837, [emykolenko@ici.org](mailto:emykolenko@ici.org).

Eva M. Mykolenko  
Associate Chief Counsel - Securities Regulation

[Attachment](#)

**endnotes**

[1] Attached to this memo are an English translation of the final QFI rules, FAQs, the QFI Application for Registration and the QFIC Application for Approval.

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