

MEMO# 23146

December 23, 2008

PRESIDENT SIGNS PENSION BILL; RMD CALL ON TUESDAY, DECEMBER 30th

[23146]

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TO: PENSION COMMITTEE No. 35-08PENSION OPERATIONS ADVISORY COMMITTEE No. 35-08 RE: PRESIDENT SIGNS PENSION BILL; RMD CALL ON TUESDAY, DECEMBER 30TH

Today, the President signed the Worker, Retiree, and Employer Recovery Act of 2008 (H.R. 7327), passed by the House and the Senate earlier this month. [1] As we reported earlier, the new law includes a temporary waiver of 2009 required minimum distribution rules and makes technical corrections to the Pension Protection Act of 2006.

We will hold a conference call to discuss operational and compliance issues related to the 2009 RMD provisions, including whether any Treasury/IRS guidance may be needed, at 3 p.m. Eastern time on Tuesday, December 30th, 2008. If you plan to participate in the call, please RSVP to Anna Driggs at adriggs@ici.org or 202-218-3573.

Call Dial-in: 888-628-9523 Passcode: 64719 Date/Time: December 30th, 3 p.m. E.T.

Anna Driggs Assistant Counsel

endnotes

[1] See Memorandum to Pension Members No. 79-08, Federal Legislation Members No. 17-08 [23123], dated December 12, 2008; and Memorandum to Pension Members No. 80-08, Federal Legislation Members No. 18-08 [23134], dated December 18, 2008.

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