

MEMO# 23159

January 6, 2009

Mutual Fund Quotation Service Deadline

[23159]

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TO: ACCOUNTING/TREASURERS MEMBERS No. 1-09
END OF DAY PRICING FORUM No. 1-09
SMALL FUNDS MEMBERS No. 1-09 RE: MUTUAL FUND QUOTATION SERVICE DEADLINE

As you are aware, the current deadline for the NASDAQ OMX Mutual Fund Quotation Service ("MFQS") is 6:00 p.m. ET. Beginning on February 9, 2009, the end-of-day deadline will change to 6:05 p.m. ET. There will be no change to the MFQS second session and it will continue to operate from 6:15 p.m. ET until 8:00 p.m. ET. Procedures for extension requests beyond 6:05 p.m. ET remain the same.

This change to the MFQS deadline coincides with additional MFQS enhancements that are also effective on February 9, 2009. In order to see details on all the MFQS enhancements, please go to the following link

<http://www.nasdaqtrader.com/TraderNews.aspx?id=mfqsnews2008-008>.

If you have any questions regarding the change to the MFQS deadline, please contact the undersigned at 202/326-5856 or by email at salmon@ici.org.

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Director - Operations/Technology