

MEMO# 27779

December 17, 2013

Implications of the Volcker Rule for Regulated Funds - Conference Call on December 18th

[27779]

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TO: ACCOUNTING/TREASURERS COMMITTEE No. 33-13
SECURITIES OPERATIONS ADVISORY GROUP
RE:

IMPLICATIONS OF THE VOLCKER RULE FOR REGULATED FUNDS
CONFERENCE CALL ON WEDNESDAY, DECEMBER 18TH, 11:00 AM (EST)

ICI and ICI Global will hold a conference call on Wednesday, December 18, 2013 from 11:00 a.m. to 12:00 p.m. Eastern time to provide an early readout of the implications of the final Volcker Rule for regulated funds. The call will be recorded and posted to our website for members unable to participate. Please note: participation on the call is limited to ICI and ICI Global members.

Topics will include:

- How the final rule treats U.S. registered investment companies generally, as well as exchange-traded funds in particular
- The new exemption from the definition of “covered fund” for “foreign public funds”
- Changes from the proposed rule concerning certain types of securities in which funds invest (e.g., foreign sovereign debt and other foreign securities, municipal securities, asset-backed commercial paper, and tender option bonds)
- Changes from the proposed rule concerning the market making and other exemptions from the proprietary trading prohibition

Speakers will include:

- Gregory T. Larkin, Associate – Debevoise & Plimpton LLP
- Jai R. Massari, Associate – Davis Polk & Wardwell LLP
- David A. Vaughan, Partner – Dechert LLP

Dial-in information:

Domestic (toll free): (888) 790-1764

International (toll): (203) 827-7008

Participant Passcode: 6001566

Participants will be able to ask questions at the end of the call.

Frances M. Stadler

Senior Counsel - Securities Regulation

Susan Olson

Senior Counsel - International Affairs

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