

MEMO# 30694

May 10, 2017

CFTC Solicits Public Suggestions for "Project KISS" - Member Call on May 24

[30694]

May 10, 2017 TO: Derivatives Markets Advisory Committee
Registered Fund CPO Advisory Committee RE: CFTC Solicits Public Suggestions for "Project KISS" - Member Call on May 24

The Commodity Futures Trading Commission ("CFTC") recently issued a notice soliciting public suggestions regarding how the CFTC's existing rules, regulations, or practices could be applied in a simpler, less burdensome, and less costly manner.^[1] The notice explains that, while the CFTC is not bound by the recent executive order on regulatory reform issued by President Trump,^[2] the CFTC nevertheless is commencing an agency-wide review of its rules, regulations and practices. This initiative, which Acting Chairman Giancarlo has termed "Project KISS" ("Keep It Simple Stupid"), was first announced by the Acting Chairman in March.^[3]

Public suggestions on Project KISS are due to the CFTC by September 30, 2017. ICI will hold a member conference call on May 24th from 2-3 pm ET to obtain input for an ICI letter. If you would like to participate in the call, the dial-in information is:

Dial-in number: 888-701-8647

Passcode: 12362

Sarah A. Bessin
Associate General Counsel

endnotes

^[1] See *Project KISS*, 82 Fed.Reg. 21494 (May 9, 2017), available at <http://www.cftc.gov/idc/groups/public/@lrfederalregister/documents/file/2017-09318a.pdf>.

^[2] See *Executive Order 13777 of February 24, 2017: Enforcing the Regulatory Reform*

Agenda, 82 Fed.Reg. 12285 (March 1, 2017), available at <https://www.gpo.gov/fdsys/pkg/FR-2017-03-01/pdf/2017-04107.pdf>.

[3] See *Remarks of Acting Chairman J. Christopher Giancarlo before the 42nd Annual International Futures Industry Conference in Boca Raton, FL* (March 15, 2017), available at <http://www.cftc.gov/PressRoom/SpeechesTestimony/opagiancarlo-20>.

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