

MEMO# 30966

December 6, 2017

SEC and FRB Staff to Attend December 14 Bank-Affiliated Member Advisory Committee Meeting; Draft Agenda Attached

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December 6, 2017 TO: Bank-Affiliated Member Advisory Committee RE: SEC and FRB Staff to Attend December 14 Bank-Affiliated Member Advisory Committee Meeting; Draft Agenda Attached

As we previously informed you, ICI will host an in-person meeting of the Bank-Affiliated Member Advisory Committee on Thursday, December 14. The meeting will be held at ICI's offices at 1401 H Street, NW, Washington, DC, beginning at 10 am Eastern sharp and concluding at 1 pm Eastern. Lunch will be served. A draft agenda for the meeting is attached.

We are pleased to announce that staff members from the Securities and Exchange Commission and the Federal Reserve Board will join us at separate times during the meeting, as described below.

- *SEC Staff.* Paul Cellupica, Deputy Director of the SEC's Division of Investment Management, along with his colleagues Brian Johnson and Aaron Gilbride, will be with us for a discussion of Volcker Rule issues of concern to regulated funds and possible regulatory solutions. We anticipate laying out our key points and arguments, and we encourage members to consider sharing "real life" experiences that help illustrate how the Volcker Rule affects regulated funds. Please expect the SEC staff to be in "listening mode" for this conversation.
- *Federal Reserve Board Staff.* Anna Harrington, Senior Supervisory Financial Analyst, Division of Banking Supervision and Regulation at the Federal Reserve Board, also will attend a portion of the meeting. Please see the draft agenda for possible discussion topics. If there are other topics you would like us to propose, please let us know as soon as possible.

If you have comments on the draft agenda, please contact Frances (202-326-5822) or Rachel (202-326-5819) on or before Tuesday, December 12.

Rachel H. Graham
Associate General Counsel

Frances M. Stadler
Associate General Counsel & Corporate Secretary

[Attachment](#)

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