

**MEMO# 32477**

May 21, 2020

# **Call for Asia-based Members of ICI Global Regulated Funds Committee on 9 June: Global Implications of New EU ESG Requirements**

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May 21, 2020 TO: ICI Global Regulated Funds Committee RE: Call for Asia-based Members of ICI Global Regulated Funds Committee on 9 June: Global Implications of New EU ESG Requirements

We will have a call on Tuesday, 9 June from 9.00-10.00 a.m. HKT to provide a high-level overview of recent ESG-related policy developments in the European Union and discuss potential global implications for asset managers and regulated funds outside of the European Union.

EU legislators finalized two pieces of legislation in late 2019 and early 2020—the Disclosure Regulation and Taxonomy Regulation—that impose a host of new ESG-related disclosure and other requirements on, among others, asset managers and financial products, including funds and separately managed accounts. It is crucial to note that the scope of this legislation sweeps beyond ESG products and will impact asset managers and financial products more broadly.

We also will touch on other recent developments, including the European Union’s initiative to review corporate issuers’ ESG disclosure and the forthcoming second phase of the European Union’s sustainable finance strategy.

We circulated a calendar invitation with the dial-in information, and we will circulate materials prior to the call. Please contact me at [linda.french@ici.org](mailto:linda.french@ici.org) if you have not received the calendar invitation and would like to join.

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