

MEMO# 30732

June 6, 2017

Member Call on Chair Clayton's Public Statement - June 12, 3-4pm ET

[30732]

June 6, 2017 TO: Pension Committee
Pension Operations Advisory Committee
SEC Rules Committee
Small Funds Committee RE: Member Call on Chair Clayton's Public Statement - June 12, 3-4pm ET

As you know, SEC Chair Jay Clayton issued a public statement^[1] last week requesting comment on standards of conduct for investment advisers and broker-dealers.^[2] The statement discusses the implications of the DOL's recent actions with respect to its "fiduciary rule" and seeks public input to inform the SEC's assessment of possible future action in this area.

We will hold a conference call on Monday, June 12, from 3:00-4:00 pm ET, to discuss the statement and potential comments. The dial-in number for the call is (800) 857-9744 and the passcode is 29552.

Linda M. French
Assistant General Counsel

endnotes

[1] Chairman Jay Clayton, *Public Comments from Retail Investors and Other Interested Parties on Standards of Conduct for Investment Advisers and Broker-Dealers* (June 1, 2017), available at <https://www.sec.gov/news/public-statement/statement-chairman-clayton-2017-05-31>.

[2] See ICI Memorandum No. 30725 (June 2, 2017), available at https://www.ici.org/my_ici/memorandum/memo30725.

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