

**MEMO# 30732**

June 6, 2017

## **Member Call on Chair Clayton's Public Statement - June 12, 3-4pm ET**

[30732]

June 6, 2017 TO: Pension Committee  
Pension Operations Advisory Committee  
SEC Rules Committee

Small Funds Committee RE: Member Call on Chair Clayton's Public Statement - June 12, 3-4pm ET

As you know, SEC Chair Jay Clayton issued a public statement<sup>[1]</sup> last week requesting comment on standards of conduct for investment advisers and broker-dealers.<sup>[2]</sup> The statement discusses the implications of the DOL's recent actions with respect to its "fiduciary rule" and seeks public input to inform the SEC's assessment of possible future action in this area.

We will hold a conference call on Monday, June 12, from 3:00-4:00 pm ET, to discuss the statement and potential comments. The dial-in number for the call is (800) 857-9744 and the passcode is 29552.

Linda M. French  
Assistant General Counsel

### **endnotes**

<sup>[1]</sup> Chairman Jay Clayton, *Public Comments from Retail Investors and Other Interested Parties on Standards of Conduct for Investment Advisers and Broker-Dealers* (June 1, 2017), available at <https://www.sec.gov/news/public-statement/statement-chairman-clayton-2017-05-31>.

<sup>[2]</sup> See ICI Memorandum No. 30725 (June 2, 2017), available at [https://www.ici.org/my\\_ici/memorandum/memo30725](https://www.ici.org/my_ici/memorandum/memo30725).

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