

MEMO# 32110

December 18, 2019

Agenda from ESG Task Force Call (18 Dec) to Discuss EU Files

[32110]

December 18, 2019 TO: ESG Task Force ICI Global Regulated Funds Committee RE: Agenda from ESG Task Force Call (18 Dec) to Discuss EU Files

Attached for your reference is the agenda from yesterday's ESG Task Force call, where we discussed recent developments on the following European Union policy initiatives related to sustainable finance:

- Taxonomy legislation negotiations (finalized 18 Dec)
- Final legislative text of Disclosure Regulation (officially published 9 Dec)
- European Securities and Markets Authority (ESMA) work to develop regulatory technical standards (RTS) for the Disclosure Regulation (consultation on draft RTS expected in Q1 2020)
- European Commission work to amend the UCITS Directive, AIFMD, and MiFID II (consultation on draft delegated acts expected later this month)
- European Green Deal (published 11 Dec)
- European Commission work to develop voluntary ecolabel for financial products

We will provide more details on the above initiatives in the coming weeks and will keep you updated on further developments. Please do not hesitate to reach out with any questions.

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Attachment