

**MEMO# 32983**

December 15, 2020

## 2020 State Tax Surveys

[32983]

December 15, 2020 TO: ICI Members  
Pension Committee  
Tax Committee  
Transfer Agent Advisory Committee SUBJECTS: 529 Plans  
Fund Accounting & Financial Reporting  
Tax RE: 2020 State Tax Surveys

The Institute's 2020 surveys on state tax matters are now available on the Institute's website.[\[1\]](#) They include:

Survey 1: State Income Taxation of Dividends Paid by a RIC Derived in Whole (or in Part) from Interest on Federal Obligations;

Survey 2: State Taxation of State and Local Obligations;

Survey 3: State Taxation of Long-Term Capital Gain Distributions Made by RICs to Individual Shareholders;

Survey 4: State Taxation of Contributions to and Distributions from Certain Retirement Plans; and

Survey 5: State Taxation of Qualified Tuition Programs (Section 529 Plans).

As in previous years, the Institute prepared the surveys based on information received from the states and the District of Columbia. We asked the states to provide the same information that they provided last year. The Institute has not independently verified the information in the surveys, and further investigation or consultation with a tax professional is advisable. The states of Colorado and Nevada did not participate in the survey.

For your convenience, we have included on the website both the updated survey and marked versions highlighting any changes that were made to last year's results. If you have any questions regarding the surveys, please contact me at (202) 326-5826 or [katie.sunderland@ici.org](mailto:katie.sunderland@ici.org).

Katie Sunderland  
Assistant General Counsel

## **endnotes**

[1] The 2020 State Tax Survey can be found at:  
[https://www.ici.org/policy/tax/state/state\\_tax\\_2020](https://www.ici.org/policy/tax/state/state_tax_2020).

---

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.