## MEMO# 21568

September 7, 2007

## FINRA Offers Free Fixed-Income Trade Data

[21568]

September 7, 2007

TO: FIXED-INCOME ADVISORY COMMITTEE No. 23-07
MUNICIPAL SECURITIES ADVISORY COMMITTEE
EQUITY MARKETS ADVISORY COMMITTEE No. 51-07
SEC RULES MEMBERS No. 117-07 RE: FINRA OFFERS FREE FIXED-INCOME TRADE DATA

The Financial Industry Regulatory Authority (FINRA) expanded the Market Data section of its website to display real-time pricing and other trade data for mutual funds, options, equities and government, corporate, and municipal bonds at no charge. [1] With regard to bonds, the site includes credit ratings from the three major rating agencies, real-time transacted price information for corporate and municipal bonds, and end-of-day prices for Treasury bonds. The site also includes a municipal securities search engine that includes numerous search options, including the ability to search for bonds based on tax status, yields, price, coupon rate, and put-ability or call-ability. At this time, it will not include disclosure information.

Heather L. Traeger Assistant Counsel

## endnotes

[1] See FINRA press release, FINRA Launches 'Market Data' Online Today, Providing Free, Comprehensive Data to Retail Investors, dated September 5, 2007. The press release can be found on FINRA's website at

http://www.finra.org/PressRoom/NewsReleases/2007NewsReleases/P036666.

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