

MEMO# 31063

January 30, 2018

ICI Submits Letter Requesting Extension of the Deadline for the FSB Survey on Incentives to Clear Derivatives

[31063]

January 30, 2018 TO: Derivatives Markets Advisory Committee
ICI Global Trading & Markets Committee RE: ICI Submits Letter Requesting Extension of the Deadline for the FSB Survey on Incentives to Clear Derivatives

As previously reported, the FSB, BCBS, CPMI and IOSCO launched a [survey](#) to study the effects of G20 financial regulatory reforms on incentives to centrally clear derivatives.[\[1\]](#) The deadline for responses is 5:00 p.m. (CET) on Friday, February 2, 2018.

ICI and other buy-side trade associations recently submitted the attached letter requesting a five-week extension of the deadline until March 9, 2018. The letter expresses the concern that many buy side participants will not be able to provide the information requested by the February 2 deadline due to year end reporting requirements and other obligations. The letter requests a deadline extension to give buy-side participants more time to assemble the information requested by the survey so that they can provide more meaningful data in their responses.

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[Attachment](#)

endnotes

[\[1\]](#) See ICI Memorandum No. 31047 (January 23, 2018), *available at* https://www.ici.org/my_ici/memorandum/memo31047.

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