

MEMO# 25985

March 15, 2012

SEC Delays Transition To New N-SAR Filing Process To July 9

[25985]

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TO: ACCOUNTING/TREASURERS MEMBERS No. 7-12 SEC RULES COMMITTEE No. 19-12 RE: SEC DELAYS TRANSITION TO NEW N-SAR FILING PROCESS TO JULY 9

As we previously informed you, the SEC announced that it is modernizing the submission of Form N-SAR. [1] The SEC originally indicated that it planned to transition to the new filing application on April 9. Filers and filing agents expressed concerns that the scheduled April 9 transition did not provide adequate time to prepare for the change. The SEC recently announced that the scheduled transition has been delayed to July 9. [2]

If you have any questions on the Form N-SAR filing process please contact the Division of Investment Management's Form N-SAR Inquiry Line (202-551-6703).

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Director - Operations/Compliance & Fund Accounting

endnotes

[1] See Memorandum to Accounting/Treasurers Members No. 6-12, SEC Rules Members No. 20-12, dated February 29, 2012 [25946].

[2] See Draft EDGAR Filer Manual Technical Specifications.

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