

MEMO# 21238

June 13, 2007

Conference Call to Discuss ICI Submission to Senate Finance Committee on Cost Basis Reporting -Friday, June 15 at 1:00 pm EDT

[21238]

June 13, 2007

TO: BANK, TRUST AND RECORDKEEPER ADVISORY COMMITTEE No. 15-07
BROKER/DEALER ADVISORY COMMITTEE No. 24-07
TAX COMMITTEE No. 26-07
TRANSFER AGENT ADVISORY COMMITTEE No. 32-07 RE: CONFERENCE CALL TO DISCUSS ICI SUBMISSION TO SENATE FINANCE COMMITTEE ON COST BASIS REPORTING -- FRIDAY, JUNE 15 AT 1:00 PM EDT

A conference call will be held on Friday, June 15, 2007, at 1:00 p.m. EDT, to discuss the Institute's submission to the Senate Finance Committee regarding the Committee staff's draft cost basis proposal. [1]

If you are interested in participating in this conference call, please complete the attached response form and send it to Ezella Wynn by fax (202/326-5841) or e-mail (ewynn@ici.org) no later than Friday, June 15, at 10:00 a.m. EDT. Given the large number of invitees, it is imperative that we know in advance who plans to participate on this call. A draft outline of the Institute's submission will be e-mailed in advance to those who complete the response form. The dial-in number for the call is 1?800-988-9472 and the passcode is 28025.

Director - Institutional Operations & Service

Karen Lau Gibian Assistant Counsel – Tax Law

Attachment

endnotes

[1] The draft statutory language and technical explanation can be found on the Senate Finance Committee's website at http://www.finance.senate.gov/Public/052507pca.pdf and http://www.finance.senate.gov/Public/052507pc.pdf, respectively. The press release describing the drafts can be found at

http://www.senate.gov/%7Efinance/press/Bpress/2007press/prb052507a.pdf.

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