

MEMO# 21925

November 6, 2007

U.S. Supreme Court Heard Davis v. Kentucky Oral Arguments

[21925]

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TO: INST. MONEY MARKET FUNDS ADVISORY COMMITTEE No. 34-07
MUNICIPAL SECURITIES ADVISORY COMMITTEE RE: U.S. SUPREME COURT HEARD DAVIS V. KENTUCKY ORAL ARGUMENTS

The U.S. Supreme Court heard oral arguments on November 5, 2007 in the appeal of Davis v. Department of Revenue. [\[1\]](#) See <http://www.abanet.org/publiced/preview/briefs/nov07.shtml#kentucky> to read merit and amicus briefs (cases are listed by date). The U.S. Supreme Court publishes transcripts of oral arguments at http://www.supremecourtus.gov/oral_arguments/argument_transcripts.html.

Lisa Robinson
Associate Counsel

endnotes

[\[1\]](#) The Kentucky Supreme Court declined review. See Institute [Memorandum](#) (20310) to Fixed-Income Advisory Committee No. 4-06, Money Market Funds Advisory Committee No. 2-06 and Tax Members No. 30-06, dated August 23, 2006.

To read about the Kentucky Appeals Court decision (holding that Kentucky's tax on interest income derived from bonds issued by states other than Kentucky is facially discriminatory in violation of the Commerce Clause) see Institute [Memorandum](#) (19632) to Fixed-Income Advisory Committee No. 2-06, Money Market Funds Advisory Committee No. 1-06 and Tax Members No. 4-06, dated January 26, 2006. Go to <http://opinions.kycourts.net/coa/2004-ca-001940.pdf> to read the Kentucky Appeals Court case.

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