

MEMO# 22748

July 30, 2008

ICI To Hold Webinar On Thursday, August 7th From 2:00-3:30 PM (Eastern) To Assist Members With Complying With Red Flag Rule

[22748]

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TO: COMPLIANCE MEMBERS No. 34-08
OPERATIONS MEMBERS No. 10-08
PRIMARY CONTACTS - MEMBER COMPLEX No. 5-08
PRIVACY ISSUES WORKING GROUP No. 7-08
SEC RULES MEMBERS No. 71-08
SMALL FUNDS MEMBERS No. 46-08
TECHNOLOGY COMMITTEE No. 19-08
TRANSFER AGENT ADVISORY COMMITTEE No. 38-08 RE: ICI TO HOLD WEBINAR ON
THURSDAY, AUGUST 7TH FROM 2:00-3:30 PM (EASTERN) TO ASSIST MEMBERS WITH
COMPLYING WITH RED FLAG RULE

To assist members in complying with the Federal Trade Commission's Identity Theft Program Rule and the related Red Flag Guidelines, the Institute will be sponsoring a webinar devoted to implementing the Guidelines, which is discussed in more detail below. The webinar will be held Thursday, August 7th from 2:00-3:30 p.m. (Eastern).

Please note that the webinar is ONLY available to members of the ICI. Members may register for the webinar through the following link: <http://members.ici.org/reg/webex>.

The webinar is intended to provide members an overview of the requirements of the FTC's rule and the related Guidelines, as well as the perspective of industry experts regarding what funds are doing to implement these requirements, including the role of transfer agents and fund boards in this process. The panelists for the webinar are:

Tami Salmon, ICI, Moderator

Kevin O'Connell, PricewaterhouseCoopers

Joan Dowd, Boston Financial Data Services

Bibb Strench, Sutherland

Members with questions regarding the rule, the Guidelines, or their implementation that they would like to have addressed by the panelists, may submit such questions prior to the webinar to tamara@ici.org. In addition, during the webinar, members will be able to submit their questions electronically to the panel.

Attached are slides that will be used during the webinar that provide an overview of the requirements of the rule and the Guidelines. Also attached is a 2006 report prepared by ICI Mutual Insurance Company, The Two Faces of Identity Theft: Of Data and Dollars. This report includes a section on "Strategies and Techniques for Addressing Identity Theft," that members may find helpful in putting together an Identity Theft Program.

We hope you will be able to join us for the webinar and that you submit questions on issues of interest to you. If you have any questions concerning the rule, the Guidelines, or the webinar, please contact the undersigned by phone (202-326-5825) or email (tamara@ici.org).

Tamara K. Salmon
Senior Associate Counsel

[Attachment](#)