MEMO# 32109

December 18, 2019

IDC Directors Chapter Meeting in Denver on Thursday, March 26, 2020

[32109]

December 18, 2019 TO: Investment Company Directors SUBJECTS: Directors Chapter RE: IDC Directors Chapter Meeting in Denver on Thursday, March 26, 2020

You are invited to attend the next IDC Directors Chapter meeting in Denver:

When: Thursday, March 26
10:00 am to 2:00 pm (MT) **Where: Morrison & Foerster**
4200 Republic Plaza
370 Seventeenth Street
Denver, CO 80202 **Guest Speaker: Mark S. Roberts, Fidelity Investments Vice President of ETF Management & Strategy,** will discuss trends and board oversight of exchange-traded funds
IDC's chapter meetings are informal and interactive gatherings for fund directors (independent and interested). They are free and open only to directors of ICI member funds.

The meeting will begin with a discussion led by Mark S. Roberts. We will then discuss current topics relating to your roles as fund directors, including governance practices and SEC regulatory initiatives.

If you plan to attend the meeting, register online at www.ici.org/reg/idc/chapter/spring. Please make sure you click the "Finish" button when you have entered your information to complete the registration process. You should receive an automatic email confirmation immediately after registering. Please contact Paul Mussoni at paul.mussoni@ici.org or **202-326-5931** if you do not receive the confirmation or have any other technical difficulties.

I encourage you to take advantage of this valuable opportunity to interact with other directors and learn about governance practices of other fund boards. Experienced directors, as well as newer directors, consistently report the benefits of the insights gained from the discussions at these meetings.

Lisa C. Hamman

Senior Associate Counsel