

**MEMO# 30947**

November 13, 2017

## **SEC Announces the Formation of Its Fixed Income Market Structure Advisory Committee**

[30947]

November 13, 2017 TO: ICI Members  
Investment Company Directors  
ICI Global Members  
Equity Markets Advisory Committee  
Fixed-Income Advisory Committee  
Municipal Securities Advisory Committee SUBJECTS: Fixed Income Securities  
Municipal Securities  
Trading and Markets RE: SEC Announces the Formation of Its Fixed Income Market Structure Advisory Committee

The SEC recently announced that it has formed its Fixed Income Market Structure Advisory Committee and appointed the first members of the committee. As described in the SEC's press release,[\[1\]](#) the Committee will advise the Commission on the efficiency and resiliency of the fixed income markets and identify opportunities for regulatory improvements. The Committee's initial focus will be on the corporate bond and municipal securities markets.

The Committee includes members representing retail and institutional investors, issuers, trading venues, dealers, self-regulatory organizations, academics, and others. As described in the SEC's prior notice announcing its intent to establish the Committee,[\[2\]](#) the Committee will consist of no more than 21 appointed voting members, and also may include non-voting members. The Committee's charter contemplates that the full Committee, which will have a solely advisory role, will meet four times a year. Subgroups or subcommittees of the full Committee may meet more frequently.

Sarah A. Bessin  
Associate General Counsel

## endnotes

[1] *SEC Announces the Formation and First Members of Fixed Income Market Structure Advisory Committee*, SEC Press Release 2017-209 (Nov. 9, 2017), available at <https://www.sec.gov/news/press-release/2017-209>. The press release lists the initial members of the Committee.

[2] *Fixed Income Market Structure Advisory Committee*, 82 Fed. Reg. 50460 (Oct. 31, 2017), available at <https://www.gpo.gov/fdsys/pkg/FR-2017-10-31/pdf/2017-23670.pdf>.

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