

MEMO# 30570

February 8, 2017

ICI Resource Pages on Investment Company Reporting Modernization and Liquidity Risk Management Program Rules Now Available to Members

[30570] February 8, 2017 TO: ICI Members

Investment Company Directors

ICI Global Members

Accounting/Treasurers Committee

Chief Compliance Officer Committee

Chief Risk Officer Committee

Closed-End Investment Company Committee

Derivatives Markets Advisory Committee

ETF (Exchange-Traded Funds) Committee

ETF Advisory Committee

Fixed-Income Advisory Committee

Investment Advisers Committee

Municipal Securities Advisory Committee

Operations Committee

SEC Rules Committee

Security Valuation Operations Committee

Small Funds Committee

Unit Investment Trust Committee

Variable Insurance Products Advisory Committee SUBJECTS: Compliance

Disclosure

Fund Accounting & Financial Reporting RE: ICI Resource Pages on Investment Company Reporting Modernization and Liquidity Risk Management Program Rules Now Available to Members

As part of our 2017 initiatives, ICI has launched dedicated resource pages to help members understand and implement the SEC's investment company reporting modernization rules and liquidity risk management program rule.[\[1\]](#) The resource pages contain information intended to assist members with their implementation efforts, including audio recordings of relevant panels at ICI conferences, webinars, and related materials. They also contain background information on the rules with links to SEC releases, ICI comment letters, ICI memos, and other resources.

A dedicated resource page to the SEC's swing pricing rule amendments will be launched in the coming weeks.^[2]

Dorothy M. Donohue
Deputy General Counsel - Securities Regulation

Sarah A. Bessin
Associate General Counsel

Kenneth Fang
Assistant General Counsel

Matthew Thornton
Assistant General Counsel

Gregory M. Smith
Senior Director, Fund Accounting and Compliance

endnotes

[1] The resource page for the investment company reporting modernization rules is available at <https://www.ici.org/modernization>. The resource page for the liquidity risk management program rule is available at <https://www.ici.org/liquidity>. See also ICI Memorandum No. 30477 (Dec. 13, 2016), available at https://www.ici.org/my_ici/memorandum/memo30477; *Investment Company Reporting Modernization*, SEC Release No. IC-32314 (Oct. 13, 2016), available at www.sec.gov/rules/final/2016/33-10231.pdf; and *Investment Company Liquidity Risk Management Programs*, SEC Release No. IC-32315 (Oct. 13, 2016), available at www.sec.gov/rules/final/2016/33-10233.pdf. For a detailed summary of the investment company reporting modernization rules, see ICI Memorandum No. 30331 (Oct. 21, 2016), available at https://www.ici.org/my_ici/memorandum/memo30331. For a detailed summary of the liquidity risk management program rule, see ICI Memorandum No. 30334 (Oct. 21, 2016), available at https://www.ici.org/my_ici/memorandum/memo30334.

[2] See *Investment Company Swing Pricing*, SEC Release No. IC-32316 (Oct. 13, 2016), available at www.sec.gov/rules/final/2016/33-10234.pdf. For a detailed summary of the swing pricing amendments and related disclosure requirements, see ICI Memorandum No. 30333 (Oct. 21, 2016), available at https://www.ici.org/my_ici/memorandum/memo30333.