

**MEMO# 23523**

June 11, 2009

## **Draft Target Date Funds Disclosure Principles -- Comments Requested**

URGENT/ACTION REQUESTED

[23523]

June 11, 2009

TO: PENSION COMMITTEE No. 13-09

PENSION OPERATIONS ADVISORY COMMITTEE No. 14-09      RE: DRAFT TARGET DATE FUNDS  
DISCLOSURE PRINCIPLES -- COMMENTS REQUESTED

As we discussed at the Pension Committee meeting on June 3rd, attached is the most recent draft of Principles to Enhance Understanding of Target Date Funds developed by the Target Date Fund Disclosure working group. Also attached is a mock-up of a fund sheet that illustrates the Principles. The Institute plans to present the Principles at the June 18th hearing on target date funds before the Department of Labor and Securities and Exchange Commission. Please provide any comments by 5 p.m. on Friday, June 12th to [adriggs@ici.org](mailto:adriggs@ici.org) or 202-218-3573.

Anna Driggs  
Assistant Counsel

[Attachment](#)