

MEMO# 29090

June 15, 2015

June 19th Follow-up Member Call on Proposed SEC Reporting Requirements for Registered Investment Companies and Registered Investment Advisers - Dial-In Information Attached

[29090]

June 15, 2015

TO: ACCOUNTING/TREASURERS COMMITTEE No. 13-15
CHIEF COMPLIANCE OFFICER COMMITTEE No. 10-15
CHIEF RISK OFFICER COMMITTEE No. 18-15
COMPLIANCE ADVISORY COMMITTEE No. 6-15
DERIVATIVES MARKETS ADVISORY COMMITTEE No. 45-15
ETF (EXCHANGE-TRADED FUNDS) COMMITTEE No. 15-15
ETF ADVISORY COMMITTEE No. 15-15
FIXED-INCOME ADVISORY COMMITTEE No. 20-15
INVESTMENT ADVISERS COMMITTEE No. 7-15
MONEY MARKET FUNDS ADVISORY COMMITTEE No. 20-15
REGISTERED FUND CPO ADVISORY COMMITTEE
SEC RULES COMMITTEE No. 18-15
SMALL FUNDS COMMITTEE No. 14-15
UNIT INVESTMENT TRUST COMMITTEE No. 5-15
VARIABLE INSURANCE PRODUCTS ADVISORY COMMITTEE No. 14-15 RE: JUNE 19TH
FOLLOW-UP MEMBER CALL ON PROPOSED SEC REPORTING REQUIREMENTS FOR
REGISTERED INVESTMENT COMPANIES AND REGISTERED INVESTMENT ADVISERS - DIAL-IN
INFORMATION ATTACHED

Following up on the call we had last Friday, ICI will hold an additional members-only conference call this Friday, June 19, from 2:30-4:00 p.m. ET, to discuss possible comments on the recent releases issued by the Securities and Exchange Commission ("SEC") proposing reporting requirements for registered investment companies and registered investment advisers ("Proposals"). [\[1\]](#) On this Friday's call we will discuss possible comments on proposed Rule 30e-3 and proposed Form N-CEN (other than Part E, relating to exchange-traded funds ("ETFs"), which will be discussed on a separate call), as well as the

SEC's proposed amendments to Form ADV to require advisers to provide additional information about their separately managed account business. We will also discuss any issues raised by the Proposals that members wish to discuss further. The dial-in information for the call is:

Dial-in number: 1-888-701-8647

Passcode: 2775055

Please do not share this dial-in information outside your firm. If your firm plans to participate in the call, please send an email to Jennifer Odom at jodom@ici.org and indicate the name of your firm, and who from your firm will participate in the call.

On the June 19th call, we will use the attached agenda from the June 12th call, beginning with the section on shareholder reporting at p. 11. [2] The plan for the June 19th call is as follows:

- In order to most efficiently obtain member input, we will not summarize the Proposals on the call, but will instead focus on the key issues raised by the Proposals. A summary of the key points of the Proposals may be found in the agenda, [3] and a more detailed summary of the Proposals may be found in the Appendix to the ICI memorandum we circulated recently. [4]
- On the June 19th call, we will discuss the proposed option for website availability of shareholder reports and proposed Form N-CEN. We also plan to discuss briefly whether to support the SEC's proposed amendments to Form ADV to require advisers to provide additional information about their separately managed account business. We will not focus on this call on the proposed amendments to Regulation S-X; rather, those issues will be addressed on an upcoming call of the Accounting/Treasurers Committee. We also will not focus on Part E of proposed Form N-CEN, relating to ETFs. Those issues will be discussed on an upcoming call of the ETF Committee and the ETF Advisory Committee.

Please contact Sarah A. Bessin at sarah.bessin@ici.org or (202) 326-5835, Kenneth C. Fang at kenneth.fang@ici.org or (202) 326-5430, or Linda M. French at (202) 326-5840 or linda.french@ici.org if you have any questions.

Sarah A. Bessin
Associate General Counsel

[Attachment](#)

endnotes

[1] See ICI Memorandum No. 29036 (May 28, 2015), available at http://www.ici.org/my_ici/memorandum/memo29036.

[2] See ICI Memorandum No. 29057 (June 4, 2015), available at http://www.ici.org/my_ici/memorandum/memo29057.

[3] Id.

[\[4\]](#) See *supra* note 1.

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.