

MEMO# 32241

February 25, 2020

Excise Tax Reform Proposal Discussed at Today's Tax Committee Meeting

[32241]

February 25, 2020 TO: Tax Committee RE: Excise Tax Reform Proposal Discussed at Today's Tax Committee Meeting

Attached, as discussed during today's Tax Committee meeting, is the covering memo and 20-page document on the excise tax reform ("Murphy") proposal that was considered in 1997. Please review these materials at your convenience.

The Tax Committee during future calls and meetings will discuss possible avenues, including this proposal, for simplifying excise tax calculations. Please feel free to contact Karen, Katie, or me for additional information regarding this initiative.

Keith Lawson
Deputy General Counsel - Tax Law

[Attachment No. 1](#)

[Attachment No. 2](#)

Source URL: <https://icinew-stage.ici.org/memo-32241>

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.