

MEMO# 27498

August 27, 2013

AML Compliance Working Group Meeting - September 10, 2013; Information on Agenda

[27498]

August 27, 2013

TO: AML COMPLIANCE WORKING GROUP No. 3-13 RE: AML COMPLIANCE WORKING GROUP
MEETING - SEPTEMBER 10, 2013; INFORMATION ON AGENDA

We are writing to remind you to register for the upcoming in-person meeting of the AML Compliance Working Group and to provide further details on the agenda. The meeting will take place on Tuesday, September 10, 2013, from 10 AM to 2:30 PM in Washington, D.C. at ICI's offices (1401 H Street N.W., Washington, D.C. 20005). Lunch will be served.

We are pleased to let you know that we have confirmed participation in our meeting by:

- Jamal El-Hindi, Associate Director, Regulatory Policy and Programs Division, Financial Crimes Enforcement Network;
- Brandon Reddington, Sanctions Adviser, Securities, Sanctions Compliance and Evaluation, Office of Foreign Assets Control;
- Hunter Jones, Assistant Director, Investment Company Rulemaking, SEC Division of Investment Management; and
- John Fahey, Office of the Chief Counsel, SEC Division of Trading and Markets.

We will begin the meeting with a discussion of member views on the most significant Bank Secrecy Act challenges for mutual funds as well as any recommendations for improving the efficiency and effectiveness of the BSA regulatory framework and other issues members are dealing with, including CDD.

We will be joined by FinCEN, OFAC and the SEC from 11 a.m. – 12:30 p.m. for a discussion of current AML and OFAC regulatory priorities, and particularly how they impact mutual funds. After a quick break for lunch, we will continue our internal discussions, including any items raised during the session with the regulators requiring follow-up.

We welcome any specific recommendations for topics that you would be interested in addressing during the meeting. We hope that you can join us.

If you have not already done so, please register for the meeting online via Cvent at www.ici.org/reg/aml as soon as possible. If you have questions about registration, please contact Ruth Tadesse at 202/326-5836 or rtadesse@ici.org. If you have any other questions or suggestions for the meeting, please feel free to contact me (202-326-5837 or emykolenko@ici.org or Susan Olson (202-326-5813 or solson@ici.org).

Eva M. Mykolenko
Associate Counsel - International Affairs

Source URL: <https://icinew-stage.ici.org/memo-27498>

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.