

MEMO# 25263

June 8, 2011

June 9 Conference Call to Discuss FBAR and FinCEN Notice 2011-1

[25263]

June 8, 2011

TO: TAX COMMITTEE No. 35-11
ACCOUNTING/TREASURERS COMMITTEE No. 10-11
INTERNATIONAL COMMITTEE No. 15-11 RE: JUNE 9 CONFERENCE CALL TO DISCUSS FBAR AND FINCEN NOTICE 2011-1

A conference call will be held on Thursday, June 9, at 2:00 p.m. (Eastern), as decided during yesterday's Tax Committee meeting, to discuss the FBAR reporting extension provided by FinCEN Notice 2011-1. [1] A draft ICI letter, that will be distributed in advance of the call, interprets the signature authority reporting extension to apply to officers and employees of authorized service providers and their affiliates. This broad definition of authorized service provider originally was proposed by the ICI. [2]

The call is open to all ICI members AND their outside advisers from law and accounting firms. The dial-in number for the call is 1-800-475-0389 and the passcode is 38586.

Keith Lawson Senior Counsel - Tax Law

endnotes

[1] See ICI Memorandum 25244, dated June 1, 2011.

[2] See e.g., ICI Memorandum <u>24274</u>, dated April 28, 2010.

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