

MEMO# 26230

June 11, 2012

California Reminds Holders of Abandoned Property to File Their Required Remittance Reports by June 15th

[26230]

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TO: BANK, TRUST AND RETIREMENT ADVISORY COMMITTEE No. 25-12
BROKER/DEALER ADVISORY COMMITTEE No. 28-12
TRANSFER AGENT ADVISORY COMMITTEE No. 36-12 RE: CALIFORNIA REMINDS HOLDERS OF ABANDONED PROPERTY TO FILE THEIR REQUIRED REMITTANCE REPORTS BY JUNE 15TH

California's Unclaimed Property Division has asked the Institute to remind our members that holders of unclaimed mutual fund shares held by California residents must be reported and remitted to the Division by June 15th. To facilitate the reporting and remittance process, the Division suggests that holders of unclaimed property review two notices they issued in April of this year relating to this process. The first notice, which discusses the current "Instructions for Reporting and Remitting Securities," can be viewed at http://sco.ca.gov/Files-UPD/guide_rptg_securities.pdf. The second notice discusses changes to the filing instructions for California's reporting form, the SS-1 Form. This notice can be viewed at: http://www.sco.ca.gov/Files-UPD/Notice_to_Holders_SS1_Form.pdf. As noted in these notices, more information about California's requirements is available on the Division's website [www.sco.ca.gov] and questions concerning their requirements should be directed to the Division at updsecrecon@sco.ca.gov.

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