

**MEMO# 31813**

June 18, 2019

## Digitalisation of the Economy Tax Issues Working Group -- Conference Call on June 27

[31813]

June 18, 2019 TO: ICI Global Tax Committee  
Management Company Tax Subcommittee

Tax Committee RE: Digitalisation of the Economy Tax Issues Working Group -- Conference  
Call on June 27

The first conference call of the working group on the “tax challenges” arising from the “digitalizing” economy will be held on Thursday June 27 from 10:00 am until 11:00 am (Eastern). To participate in the call, please call in using 1-630-395-0348 (international) or 1-800-857-2255 (local); Passcode: 30457.

***To remind, and as discussed in detail in last Friday’s memorandum,[\[1\]](#) the OECD initiative[\[2\]](#) is NOT limited to digital companies. Every asset manager with cross-border activities can expect to be impacted by the initiative’s broad scope. The precise impact will depend on the OECD’s final product—both in general and with respect to the unique aspects of asset management.***

During this first call, we will review the recent developments at the OECD, discuss your perspectives on the impact of the Pillar One and Pillar Two proposals on your firms, consider how best to examine these proposals in detail, and develop a plan for advancing the industry’s interests.

If you would like to participate in the working group but are not on one of the above three standing Committees, please contact Katie Sunderland (at [katie.sunderland@ici.org](mailto:katie.sunderland@ici.org) or 202-326-5826) or me (at [lawson@ici.org](mailto:lawson@ici.org) or 202-326-5832).

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**endnotes**

[\[1\] https://www.ici.org/my\\_ici/memorandum/memo31808](https://www.ici.org/my_ici/memorandum/memo31808).

[2] Relevant OECD documents include: the Programme for Work agreed in June 2019 by the G20 Finance Ministers ([Programme of Work to Develop a Consensus Solution to the Tax Challenges Arising from the Digitalisation of the Economy](#)); a public consultation document issued in February 2019 ([Addressing the Tax Challenges of the Digitalisation of the Economy](#)) and the comments received prior to the March 2019 public hearing, ([Public comments received on the possible solutions to the tax challenges of digitalisation](#)); a “policy note” issued in January 2019 ([Addressing the Tax Challenges of the Digitalisation of the Economy – Policy Note](#)); an “interim report” in 2018 ([Tax Challenges Arising from Digitalisation - Interim Report 2018](#)); and the 2015 “Final” Report on BEPS Action 1 ([Addressing the Tax Challenges of the Digital Economy- Final Report](#)).

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