

MEMO# 22129

January 16, 2008

ICI Working Group on 403(b) Plans

URGENT/ACTION REQUESTED

[22129]

January 16, 2008

TO: PENSION COMMITTEE No. 2-08
PENSION OPERATIONS ADVISORY COMMITTEE No. 2-08 RE: ICI WORKING GROUP ON
403(b) PLANS

To better respond to the many changes to the legal and operational aspects of 403(b) plans brought about by the new IRS regulations, the Institute is forming a working group to focus on 403(b) plan issues. The goals of the group will be to identify issues for which further guidance is needed, determine Institute positions on 403(b) matters, and provide a forum for members to share information on compliance practices. Other specific projects will include recommending changes to the Institute's model information sharing agreement. The working group's goals and objectives may be refined further as the group begins its work.

We expect to convene the working group monthly by conference call. (We may consider in person meetings also if there is sufficient interest.) If you or others at your firm would like to participate in the 403(b) working group, and you have not already done so, please contact me at 202/326-5821 or ebarone@ici.org.

The first conference call will be held on Thursday, January 24, 2008 at 2:00 PM ET. Instructions for the call will be provided next week to those who sign up to participate in the working group. Communications with the working group generally will be via e-mail.

Elena Barone
Associate Counsel

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.