

**MEMO# 32415**

April 24, 2020

## **SEC Forms Cross-Divisional COVID-19 Market Monitoring Group**

[32415]

April 24, 2020 TO: ICI Members SUBJECTS: Audit Committees

Compliance

Exchange-Traded Funds (ETFs)

Fund Governance

Investment Advisers

Money Market Funds

Variable Insurance Products RE: SEC Forms Cross-Divisional COVID-19 Market Monitoring Group

The SEC announced today that it formed an internal, cross-divisional COVID-19 Market Monitoring Group. According to the press release, this temporary, senior-level group will assist the Commission and its various divisions and offices in (1) Commission and staff actions and analysis related to the effects of COVID-19 on markets, issuers, and investors, and (2) responding to requests for information, analysis and assistance from fellow regulators and other public sector partners.[\[1\]](#)

The COVID-19 Market Monitoring Group will work closely with personnel from across the agency, including staff in the Division of Economic and Risk Analysis (DERA), Division of Trading and Markets, Division of Investment Management, Division of Corporation Finance, Office of Municipal Securities, Office of Credit Ratings, Office of Compliance Inspections and Examinations (OCIE), Office of International Affairs, Office of the Chief Accountant and the SEC's Activities-Based Monitoring Committee, among others.

The group will also coordinate with and support the COVID-19-related efforts of other federal financial agencies and other bodies, including the President's Working Group on Financial Markets, Financial Stability Oversight Council (FSOC) and the Financial Stability Board (FSB).

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## endnotes

[1] See SEC Press Release No. 2020-95, *available at* <https://www.sec.gov/news/press-release/2020-95>.

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