

MEMO# 32194

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Japanese FSA Releases Guidebook for Registration of Investment Management Business and Other Financial Instruments Businesses

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February 4, 2020 TO: ICI Global Members SUBJECTS: International/Global RE: Japanese FSA Releases Guidebook for Registration of Investment Management Business and Other Financial Instruments Businesses

The Japanese Government continues to focus on ways to revitalize the Japanese capital market and increase individual investment, and it has recognized that asset managers play a critical role in achieving these goals. In June 2019, the Cabinet directed the Japanese Financial Services Agency (FSA) to prepare a guidebook to facilitate and support the smooth entry of financial services providers into the Japanese financial market.

In early January 2020, the FSA released a Guidebook for Registration of Investment Management Business and Other Financial Instruments Businesses, which provides information about the registration procedures in an easily understandable way (e.g., flow charts and illustrations). It describes the types of registration that are required for each major business scheme related to asset management, explains the requirements for registration, and details the procedure for registration screening. Along with the Guidebook, the FSA also released the Summary of Applicant for New Registration or its Change (Investment Management Business) Form. Each of these documents is available on the FSA's website in English.[\[1\]](https://www.fsa.go.jp/en/policy/marketentry/guidebook.html)

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endnotes

[\[1\]](https://www.fsa.go.jp/en/policy/marketentry/guidebook.html) The Guidebook and Summary Form are available here:
<https://www.fsa.go.jp/en/policy/marketentry/guidebook.html>.

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