

MEMO# 32933

November 20, 2020

Member Call to Discuss the SEC's Final Rule on Funds' Use of Derivatives and Related Implementation Issues - December 10 at 3:00 pm (Eastern)

[32933]

November 20, 2020 TO: 1940 Act Derivatives Working Group
Accounting/Treasurers Committee
Chief Compliance Officer Committee
Chief Risk Officer Committee
Closed-End Investment Company Committee
Derivatives Markets Advisory Committee
ETF (Exchange-Traded Funds) Committee
Operations Committee
SEC Rules Committee
Small Funds Committee
Variable Insurance Products Advisory Committee RE: Member Call to Discuss the SEC's Final Rule on Funds' Use of Derivatives and Related Implementation Issues - December 10 at 3:00 pm (Eastern)

As previously reported, the Securities and Exchange Commission adopted a new rule and related amendments that provide an updated approach to the regulation of funds' use of derivatives and similar instruments.^[1] An ICI Memorandum describing the final rule is available at: https://www.ici.org/my_ici/memorandum/memo32886.

ICI will host a one-hour member call to discuss the final rule and amendments, as well as any related implementation issues that members would like to raise on Thursday, December 10, beginning at 3:00 pm (Eastern Time). If you would like to participate in the call, please contact Nadia Ishmael, at nadia.ishmael@ici.org, to receive call-in information.

To facilitate member discussion during the call, please provide any issues or questions that you would like to discuss on the call to Kenneth Fang at kenneth.fang@ici.org.

Kenneth Fang

Associate General Counsel

Shelly Antoniewicz

Senior Director, Industry and Financial Analysis

endnotes

[1] See Use of Derivatives by Registered Investment Companies and Business Development Companies, Investment Company Act Release No. 34078 (Oct. 28, 2020), *available at* <https://www.sec.gov/rules/final/2020/ic-34084.pdf>.

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