

MEMO# 22447

April 24, 2008

Treasury Invites Comments on Recommendations for 2008-2009 Guidance Priority List

[22447]

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TO: TAX COMMITTEE No. 14-08 RE: TREASURY INVITES COMMENTS ON RECOMMENDATIONS FOR 2008-2009 GUIDANCE PRIORITY LIST

Notice 2008-47 [1] invites public comments on recommendations for the Treasury Department and the Internal Revenue Service's 2008-2009 Guidance Priority List. The Institute plans to submit a letter by May 31, 2008, the deadline set forth in the notice, recommending tax and pension items to be included on the list.

Please contact Lisa Robinson (202-326-5835 or lrobinson@ici.org) or Keith Lawson (202-326-5832 or lawson@ici.org) to discuss issues to be included in the Institute's letter. We also will discuss recommendations that the Institute should make relating to tax issues during May's monthly tax call on Wednesday, May 21, 2008, at 2:00 pm EDT. [2]

Lisa Robinson Associate Counsel

endnotes

[1] The Notice can be found on the IRS's website at http://www.irs.gov/pub/irs-drop/n-08-47.pdf.

[2] See Institute Memorandum (No. 21203) to 529 Plan Members No. 4-07, Accounting/Treasurers Members No. 15-07, International Members No. 15-07, Pension Members No. 29-07, Tax Members No. 22-07, and Transfer Agent Advisory Committee No.

29-07, dated June 1, 2007, to see the Institute's recommendations for the 2007-2008 Guidance Priority List.

See Institute Memorandum (No. <u>21473</u>) to 529 Plan Members No. 11-07, Accounting/Treasurers Members No. 26-07, International Members No. 22-07, Pension Members No. 48-07, Tax Members No. 34-07, Transfer Agent Advisory Committee No. 47-07, and Variable Insurance Products Advisory Committee No. 12-07, dated August 14, 2007, to see items that were included on the 2007-2008 Guidance Priority List.

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