

MEMO# 28662

January 13, 2015

Member Call to Discuss EU Consultation Paper on Transparency and Trading Obligations for Derivatives, Tuesday, January 27 at 12:00 p.m. ET

[28662]

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TO: DERIVATIVES MARKETS ADVISORY COMMITTEE No. 4-15
ICI GLOBAL MEMBERS No. 2-15
ICI GLOBAL TRADING & MARKETS COMMITTEE No. 2-15
INTERNATIONAL COMMITTEE No. 2-15 RE: MEMBER CALL TO DISCUSS EU CONSULTATION
PAPER ON TRANSPARENCY AND TRADING OBLIGATIONS FOR DERIVATIVES, TUESDAY,
JANUARY 27 AT 12:00 P.M. ET

Recently, the European Securities and Markets Authority ("ESMA") issued its consultation paper on draft regulatory technical standards ("RTS") and implementing technical standards ("ITS") on a number of areas (including for non-equity instruments) for the implementation of the revised Markets in Financial Instruments Directive ("MiFID II") and Regulation ("MiFIR"). [1] ICI's memorandum summarizing the proposed transparency requirements and trading obligation for certain derivatives in the Consultation Paper is available at http://www.ici.org/iciglobal/pubs/memos/memo28651.

Comments on the Consultation Paper are due by March 2. A member call to discuss possible ICI Global comments is scheduled for Tuesday, January 27 at 12:00 p.m. ET. If you would like to participate on the call, please respond to Ruth Tadesse at rtadesse@ici.org.

Jennifer S. Choi Senior Associate Counsel Securities Regulation

endnotes

[1] Consultation Paper, MiFID II/MiFIR, available at http://www.esma.europa.eu/system/files/2014-1570_cp_mifid_ii.pdf ("Consultation Paper"); Consultation Paper – Annex B, Regulatory technical standards on MiFID II/MiFIR, available at

http://www.esma.europa.eu/system/files/2014-1570_cp_mifid_ii_part_2.pdf.

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