

MEMO# 32452

May 11, 2020

Formation of Working Groups to Respond to EU ESG Consultations on Sustainable Finance Strategy and Disclosure Reg RTS

[32452]

May 11, 2020 TO: ESG Task Force

Global Advocacy Coordination Advisory Committee

ICI Global Regulated Funds Committee RE: Formation of Working Groups to Respond to EU ESG Consultations on Sustainable Finance Strategy and Disclosure Reg RTS

As we discussed on our call last Thursday, we are setting up separate working groups to respond to two recent ESG-related EU consultations as follows:

1. **EU Sustainable Finance Strategy Working Group:** Responding to the European Commission consultation on its renewed sustainable finance strategy (deadline of 15 July 2020).[\[1\]](#)
2. **EU ESG Disclosure Reg Working Group:** Responding to the European Supervisory Authorities (led by ESMA) consultation on draft regulatory technical standards (RTS) for asset manager and financial product disclosure under the EU Disclosure Regulation (deadline of 1 September 2020).[\[2\]](#)

We anticipate that the EU ESG Disclosure Reg WG will require detailed input and technical comments, while the input for the EU Sustainable Finance Strategy WG will be more high-level and policy-oriented.

To register for either or both working groups, please email Jean Zadeh at jean.zadeh@ici.org. If you have any questions about the working groups or the consultations, please contact Linda French (linda.french@ici.org) or Anna Driggs (adriggs@ici.org).

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endnotes

[1] See ICI Memorandum No. 32378, *available at* <https://www.iciglobal.org/iciglobal/pubs/memos/memo32378>.

[2] See ICI Memorandum No. 32441, *available at* https://www.ici.org/my_ici/memorandum/memo32441.

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