

MEMO# 33132

February 25, 2021

Call Invitation - EU Digital Regulation: Mapping the Developments and Application to Asset Managers and Funds

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February 25, 2021 TO: Global Advocacy Coordination Advisory Committee ICI Global Regulated Funds Committee RE: Call Invitation - EU Digital Regulation: Mapping the Developments and Application to Asset Managers and Funds

To follow up on member requests, we are pleased to announce a call with **Donald Ricketts** and **Joshua Squires** of **FleishmanHillard**, who will lay out the EU Digital Strategy approach, mapping out the connections between several legislative pieces and proposals currently being discussed and negotiated, and explaining their connection to asset managers and funds.

It is important to recognize that this EU work is work-in-progress, so that there is still time to engage with EU policymakers (to an extent, depending on a file), if certain issues are problematic.

Call date/time: **18 March, at 16:15 GMT/17:15 CET.** Members of the Global Advocacy Coordination Advisory Committee automatically received a calendar invitation with the call details. If you would like to join the call and you have not received a calendar invite, please email me at adriggs@ici.org.

We discussed on our last call of the Global Advocacy Coordination Advisory Committee that Europe is actively pursuing its Digital Strategy, through several legislative files and other initiatives that make almost daily headlines, and we are planning for the call to touch upon:

- Digital Operational Resilience Act (DORA) (*e.g.*, cyber security risk management; oversight of service providers like cloud providers, including those located outside EU)
- Regulation on Markets in Crypto-assets (MiCA)
- Discussions regarding Digital Single Market for financial services (e.g., EU-wide interoperable digital identities in finance, customer ID; AML)
- Discussions regarding Open Finance (e.g., promoting business-to-business data

sharing in the EU financial sector)

- Digital Services Act (DSA) (primarily concerns online intermediaries and platforms: e.g., online marketplaces, social networks, content-sharing platforms, app stores as well as online travel and accommodation platforms)
- Digital Markets Act (DMA)(rules that govern gatekeeper online platforms digital platforms with a systemic role in the internal market that function as bottlenecks between businesses and consumers for important digital services. Some of these services are also covered in the Digital Services Act, but for different reasons and with different types of provisions).

If there are particular themes and topics that you want to make sure the call covers, please send me a note (adriggs@ici.org), as we want to make this call as useful to you as possible, and we will prioritize call topics based on your requests.

Please do not hesitate to share a call invitation with relevant people within your organization (or they can request a call information from me directly at adriggs@ici.org).

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